P nternational iti WORLD BANK GROUP



## **WORLD BANK GROUP**

Headquarters: Washington, DC

Established: July 1, 1944

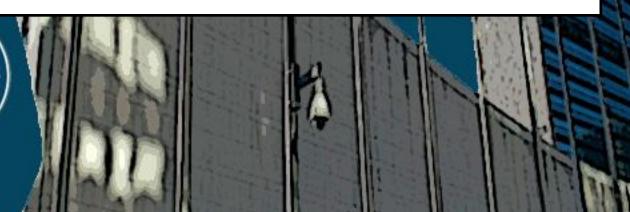
Membership: 185 countries

Staff: Approximately 7,000 employees in Washington DC and

over 3,000 in offices around the world.





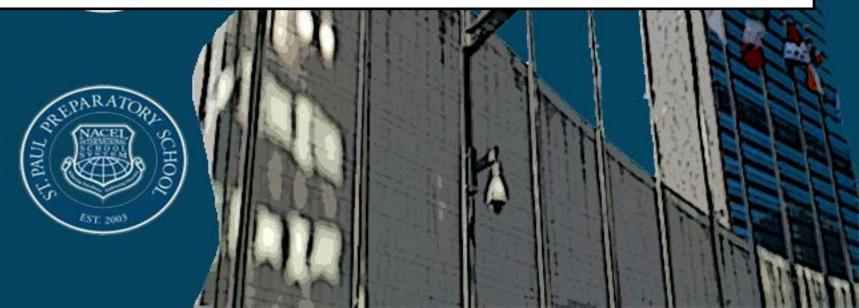




### **WORLD BANK GROUP**

- Acts as source of funding for developing world
- Focus on poorest people and poorest countries
- Uses resources and experience to reduce poverty
- and increase economic growth







## THE MILLENNIUM DEVELOPMENT GOALS



Goal 2: Achieve universal primary education

Goal 3: Empower women and promote equality

between women and men

Goal 4: Improve health of pregnant women and

mothers;

Goal 5: Reduce child death rates

Goal 6: Ensure environmental sustainability

Goal 7: Create a global partnership for development,

with targets for aid, trade and debt relief.

Goal 8: Tackle HIV/AIDS, Malaria, and other

diseases



#### WHO RUNS THE WORLD BANK?

- They run like a cooperative, with their member countries as share holders. The no. of shares a country has is based on the size of the economy.
- Largest Share holder: United State (16.41% of votes)
- Followed by: Japan (7.87%),

Germany (4.49%),

The United Kingdom (4.31%) &

France (4.31%).

The rest of the shares are divided among the other member countries



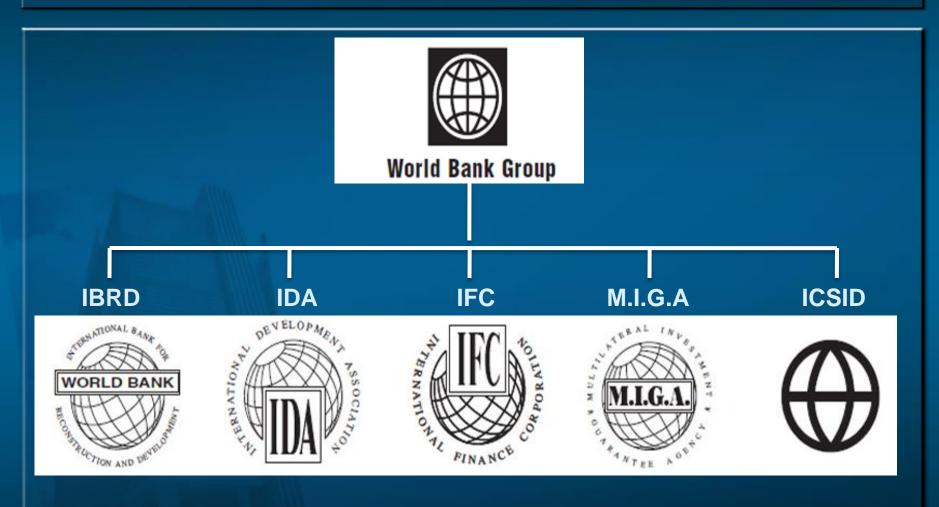
#### **WORLD BANK GROUP**

#### **CONSISTS OF FIVE ORGANIZATIONS**

- The International Bank for Reconstruction and Development (IBRD)
- The International Development Association (IDA)
- The International Finance Corporation (IFC)
- The Multilateral Investment Guarantee Agency (MIGA)
- The International Centre for the Settlement of Investment Disputes (ICSID).

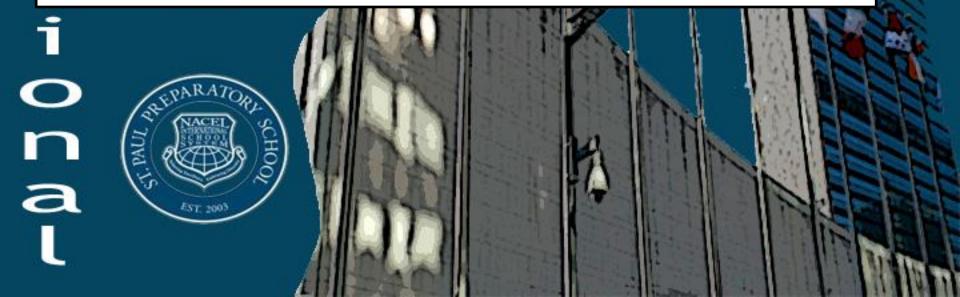


#### FIVE AGENCIES - ONE GROUP



# INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

- •Provides loans and assistance for middle income countries in Latin America, Africa, and Eastern Europe
- Gets money by selling bonds





#### INTERNATIONAL FINANCE CORPORATION

- Finances private-sector investment and provides technical support and advice to governments and businesses
- Provides loans for business ventures in developing countries



#### MULTILATERAL INVESTMENT GUARANTEE AGENCY

- - Encourages foreign investment be guaranteeing foreign investors against loss causes by noncommercial risks
- causes by noncommercial risks
  Provides technical support and legal services to reduce trade barriers

# INTERNATIONAL CENTRE FOR THE SETTLEMENT OF INVESTMENT DISPUTES

 Settles disputes between foreign investors and host countries





- The world bank makes most of its money by lending out its own capital and selling bonds
- They earn interest and fee income on the loans
- Coordinates aid from donor countries

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