## **Economics**

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School St Paul Preparatory School 2012-E-mail ktredinnick@stpaulprep.org

Year 2013

Classroom Room 124 Course Spring Semester: 1/31/13 to 6/10/13

Dates

Phone: 651-288-4606 ext 7124 Course Hour A Days 5<sup>th</sup> Hour 1:45 – 3:05

B Days 1<sup>st</sup> Hour 8:30 – 9:50

# I. <u>Text</u>:

Meet, Sally et al. Economics: Concepts and Choices, Houghton Mifflin School, 2007.

#### **II.** Description:

The goal this one semester Economics course is for the student to demonstrate an understanding of basic economic concepts. Students become familiar with the economic systems of the world, with a focus on the economic system of the United States, and how they operate. By examining different economic systems students will be finding out how different economic systems operate and what impact they have on the people. Students will examine their roles as consumer, worker, investor and voting citizen. Topics of discussion include the Stock Market, comparative economic systems, and the impact of political and social decisions on the economy.

#### III. Goals and Objectives:

- Scarcity and the Allocation of Goods and Services Students will examine the
  different ways in which goods are distributed and how this effects the actions of
  individuals, groups, and governments. Students will be demonstrating
  understanding of the processes by completing in-class assignments and identifying
  concepts on the unit tests.
- 2. The Market Economy and Prices Students will examine the connections between supply and demand, and how these factors help determine market prices. Students will look for reasons for changes and patterns in actual case studies.
- 3. The National Economy and Performance Indicators Students will understand the basic economic performance measurement standards and be able to distinguish patterns and trends in a nation's economic performance.
- 4. The Role of Government Students will understand the role that governments have in the development of both national and international economic systems. By examining case studies students will compare the United States' system and find similarities and differences in how they're both growing.
- 5. Essential Economic Skills Throughout the course of the year students will be learning the economic skills and tools necessary to study economics and be able to apply those skills and tools on a number of different economic problems.
- 6. Economics Theories and Concepts and Public Policy Students will understand the economics and activities as they relate to national public policy (Taxation, regulation, etc...)
- 7. International Economic Relationships Focus on concepts of international trade, and the different economic relationships between countries. Special focus will be placed on the relationships between the "first" world and the "developing" world.

## IV. <u>Classroom Policies</u>:

- Students need to be respectful to the teacher, other students, themselves, and the classroom
- Students will be required to do their best everyday
- Students will be required to ask questions, complete work on time, come to class on time with the correct materials, and take the time to help other students
  - Late work will be reduced to 75% the first day, 50% the second day, and 25% the third day, no credit afterwards
- Students will need to bring a pen/pencil, notebook, journal, and textbook to class everyday
- Students will be required to speak English in the class

#### V. Language Requirements:

- Students will be required articulate their ideas about Economics in written essays, and opinion papers throughout the course of the year.
- Students will evaluate Economics problems and provide their opinions in class discussions and in debates.
- Students will expand their understanding of the concepts of Economics through readings in their textbook and additional readings given by the instructor throughout the course of the year.
- Students will practice their listening skills by listening to lectures, the ideas of others students, guest speakers, and different types of media.

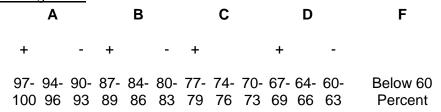
#### VI. Resources:

During the semester students will receive hand-outs from various resources and be required to find accurate information from appropriate websites.

#### VII. Examinations/Assessments:

- Students will have guizzes randomly throughout the course of the semester
- Students will have a test at the end of each unit.
  - Each test will be worth a total of 30 points.
- Students will have a Semester final exam
  - Final exam will be worth a total of 50 points and include a section testing materials from the entire length of the class.
- Students will have a variety of homework assignments throughout the course of the semester including, but not limited to, writing assignments, projects, worksheets, and readings.

## VIII. Grading Scale:



## IX. Evaluation:

Class Participation - 10 percent Homework – 45 percent Tests and Quizzes – 45 percent

# X. <u>Units</u>:

- 1. Introduction to Economics (3 Weeks)
- 2. Microeconomics (5 Weeks)
- 3. Macroeconomics (6 Weeks)
- 4. World Economic Systems (2 Weeks)

## XI. Course Schedule:

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Weeks	Topic	Required Reading
1	Syllabus and Course Requirements	-
2	Introductions to Economics	Chpt 1
3	Economic Systems	Chpt 2
4	Supply & Demand	Chpt 4&5
4	Graphing Supply and Demand	Chpt 4&5
5	Prices	Chpt 6
6	Market & Business Structures	Chpt 7&8
7	Competition vs. Monopolies	Chpt 7
8	Role of Labor	Chpt 9
9	Review/Midterm	Review all readings
9 10	Review/Midterm  Banking Systems and the Fed	Review all readings Chpt 10&16
10	Banking Systems and the Fed	Chpt 10&16
10 11	Banking Systems and the Fed Financial Markets	Chpt 10&16 Chpt 11
10 11 12	Banking Systems and the Fed Financial Markets Economic Indicators and Challenges	Chpt 10&16 Chpt 11 Chpt 12&13
10 11 12 13	Banking Systems and the Fed Financial Markets Economic Indicators and Challenges Economic Indicators and Challenges	Chpt 10&16 Chpt 11 Chpt 12&13 Chpt 12&13
10 11 12 13 14	Banking Systems and the Fed Financial Markets Economic Indicators and Challenges Economic Indicators and Challenges Economic Indicators and Challenges	Chpt 10&16 Chpt 11 Chpt 12&13 Chpt 12&13 Chpt 12&13
10 11 12 13 14 15	Banking Systems and the Fed Financial Markets Economic Indicators and Challenges Economic Indicators and Challenges Economic Indicators and Challenges Measuring Economic Growth	Chpt 10&16 Chpt 11 Chpt 12&13 Chpt 12&13 Chpt 12&13 Chpt 12&13 Chpt 12

<sup>\*</sup>This schedule is a tentative outline of the first semester and subject to change depending on student progress. Additional readings will be given out as needed.